



## **Property Information**

Tenant Pulse Physician Organization, PLLC
Location 714 South Peek Rd., Katy, TX 77450

Property TypeMedical ClinicBuilding Size5,250 sq ftPurchase Price\$2,054,546.18

**Cap Rate** 5.50%

Pulse Healthcare System is made up of nine clinic locations across the state of Texas. The twelve healthcare providers at Pulse put one-on-one relationships with their patients at the core of what they do. Pulse also prioritizes state-of-the-art resources. The clinics are equipped with the best technology and treatment options to ensure that patients are feeling better without delay.

## Katy, TX

Katy, Texas is conveniently located thirty miles west of Houston and sits at the intersection of Fort Bend County, Harris County, and Waller County. Katy is known for its beautiful neighborhoods, masterplanned communities, abundant parks, and nationally-ranked school district. Katy City offers the charm of a small town, but its proximity to Houston makes the pleasures of city life easily accessible.

## **About Tenant in Common**

Tenant-in-Common or TIC ownership allows multiple buyers to purchase an undivided percentage of a single piece of property. Each buyer receives their own deed to the property and benefits from all of the income, tax shelters and appreciation it provides. This Millcreek Commercial property has the following characteristics:

- · Long-term, NNN lease
- Satisfies IRS requirements for 1031 exchanges



Office | 801.899.1943

www.MILLCREEKCOMMERCIAL.com



## **Lease Information**

Lease Guarantor(s) Achy Legs Clinics, LLC; Spectre Innovations, LLC

Minimum Rent \$9,416.67 Initial Lease Term 15 Years

Rent Increases 11% every 5 years
Renewal Options Three 5-year options

Lease Year	Cap Rate	Monthly Rent
Year 1	5.50%	\$9,416.67
Year 2	5.50%	\$9,416.67
Year 3	5.50%	\$9,416.67
Year 4	5.50%	\$9,416.67
Year 5	5.50%	\$9,416.67
Year 6	6.11%	\$10,452.50
Year 7	6.11%	\$10,452.50
Year 8	6.11%	\$10,452.50
Year 9	6.11%	\$10,452.50
Year 10	6.11%	\$10,452.50
Year 11	6.78%	\$11,602.28
Year 12	6.78%	\$11,602.28
Year 13	6.78%	\$11,602.28
Year 14	6.78%	\$11,602.28
Year 15	6.78%	\$11,602.28